

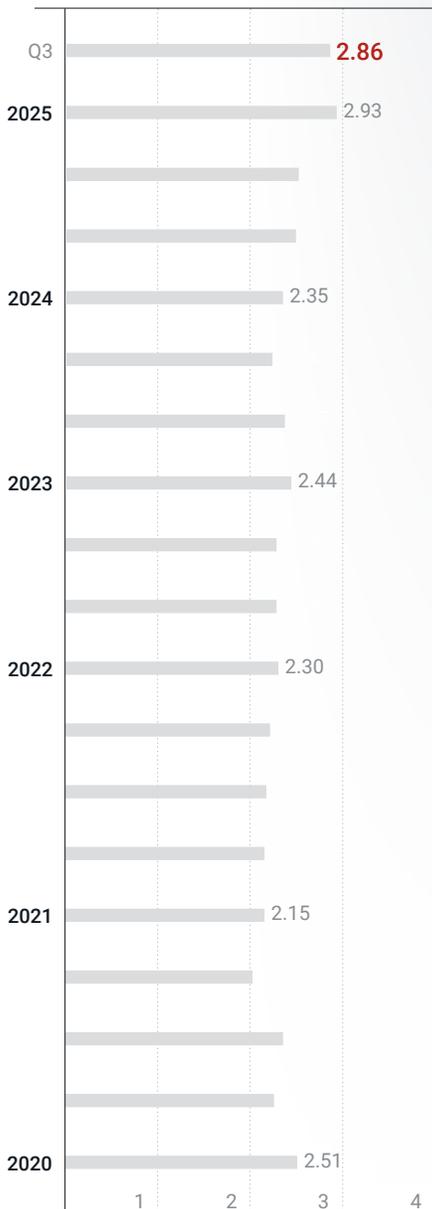


NWYC Q3 2025 QUARTERLY INDEX

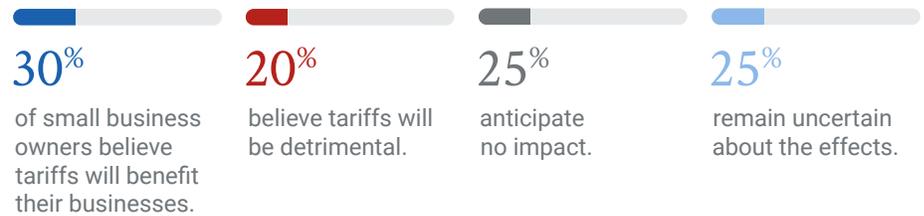
Small Business Owners Cite Taxes, Hiring Challenges, and Rising Costs as Top Concerns

Small Business Sentiment Towards Congress

2.86 COMBINED INDEX SCORE



Tariffs



The Top Issues Facing Business Owners Today

- 1 Taxes
- 2 Hiring Qualified Workers
- 3 Health Insurance Expenses
- 4 Inflation
- 5 High Interest Rates

The Status of Small Business

48% of small business owners say their business has remained flat,

32% say their business is growing,

19% say their business is declining.



The U.S. Economy

This is how business owners described the current U.S. economy:



One Big Beautiful Bill

Business owners shared mixed expectations about whether the passing of the One Big Beautiful Bill would help them expand their businesses over the next 12 months.

