

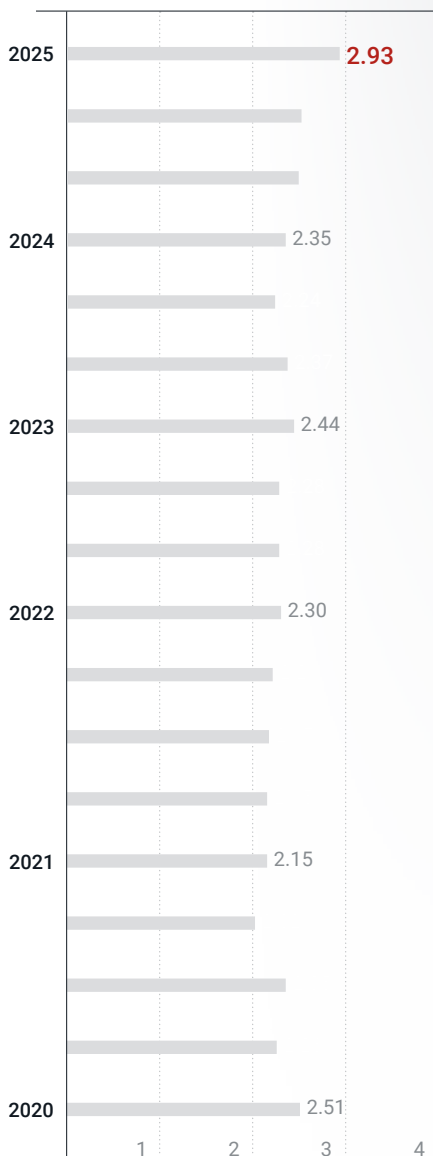


NWYC Q1 2025 QUARTERLY INDEX

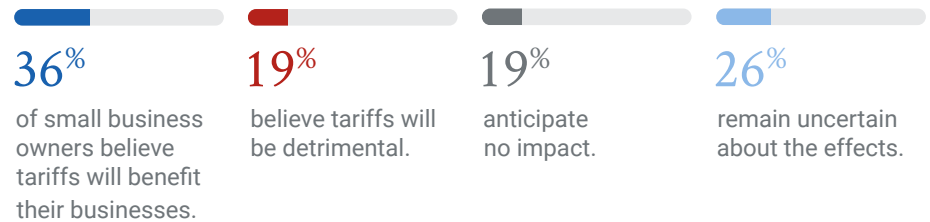
Trust in Congress Reaches Highest Level Since 2018,
Small Business Owners Push for Action on Key Issues

Small Business Sentiment Towards Congress

2.93 COMBINED INDEX SCORE



Tariffs



Top Topics Business Owners Want Congress to Address

- 1 Tax reform
- 2 Healthcare costs and access to affordable coverage
- 3 Regulatory relief to reduce compliance burdens
- 4 Immigration reform

The Status of Small Business

51% of small business owners say their business has remained flat,

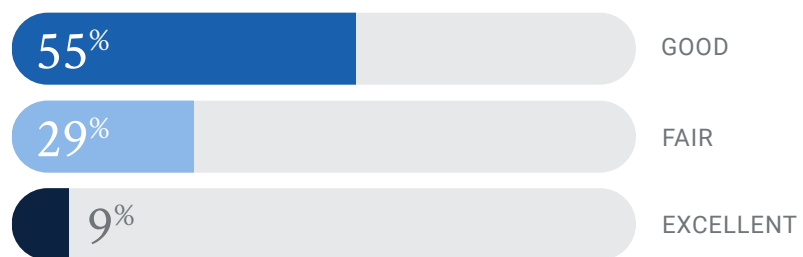
25% say their business is growing,

24% say their business is declining.



The U.S. Economy

This is how business owners described the current U.S. economy:



Inflation Costs

85% of small business owners have experienced increased costs for materials, supplies, and operating expenses.

67% of small business owners have had to raise employee wages.