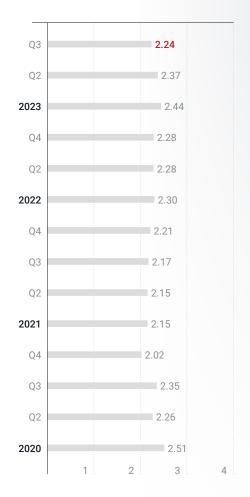


NWYC **Q3 2023** QUARTERLY INDEX

Index Reveals Top Small Business Concerns and Dwindling Confidence in Government

Small Business Sentiment Towards Congress

2.24 Combined Index Score



Top 3 Impacts of Rising Interest Rates for Small Businesses



76%

of business owners have increased the prices of goods or services



1 35[∞]

of business owners say the cost of borrowing money has negatively affected their business



× 33[%]

of business owners have delayed purchasing equipment, purchasing real estate, and reduced budgets in other areas

Small Business Sentiment

 $76^{\%}$ of small business owners say their business was not growing or has remained flat in Q3 2023.



Top Hindrances to Business Growth



58% Finding qualified

workers



50%

High inflation on raw materials or equipment



58%

Uncertainty about the future of the U.S. economy



L) 35[%]

Supply chain issues / ability to access raw materials or

equipment



45%

High interest rates

Business Owners Top Five Concerns

- 1 Hiring qualified workers
- 2 U.S. debt ceiling and future government spending
- 3 Keeping up with rising costs of employees' pay
- 4 Taxes
- 5 Inflation

