

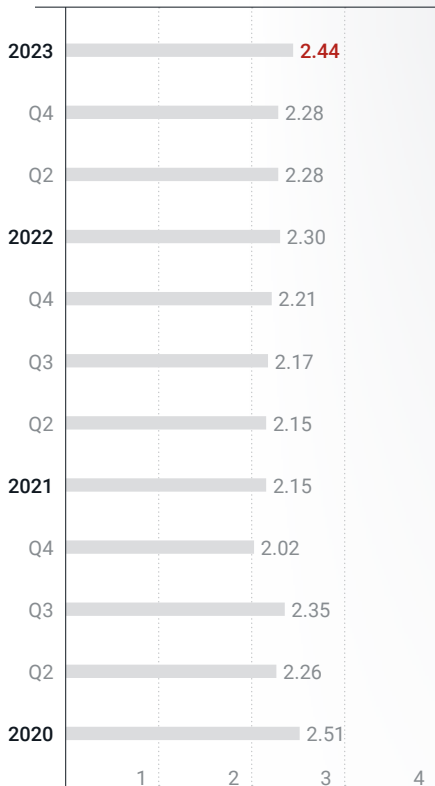


NWYC Q1 2023
QUARTERLY INDEX

Small Business Owners Hopeful in Economy, But See Inflation as a Problem Over Next Two to Five Years

Small Business Sentiment Towards Congress

2.44 Combined Index Score



Top 3 Impacts of Rising Interest Rates for Small Businesses



70%

of small business owners
have increased the price of
their goods or services.



37%

of small business owners
have not taken investment
opportunities for
themselves personally
and/or their business



36%

of small business owners
have delayed growth for
their business by foregoing
new equipment, purchasing
real estate, and reducing
their budget.

Small Business Sentiment

66% of business owners **believe we are in a recession**



Small Business Growth

26% of businesses **are growing**



Of the businesses that are growing ...

19% attribute success to the
renewed interest and
demand in their industry.

17% attribute the growth to **changes**
implemented in their business
to better restructure and focus
following the pandemic.

*“With interest rates rising, bank failures,
and uncertain economic times, our members have
never been more motivated to take action and reach out
to their Member of Congress to voice their opinions.”*

RANDY FORD, *President and COO*, National Write Your Congressman.



Inflation is affecting 96% of business costs and pricing for
products and services for small business owners